



EXAMINATIONS COUNCIL OF SWAZILAND JUNIOR CERTIFICATE EXAMINATION

CANDIDATE
NAME

CENTRE
NUMBER

CANDIDATE
NUMBER

Business Studies
Paper 1

521/01
October/November 2013
1 hour 15 minutes

READ THESE INSTRUCTIONS FIRST

1. Write your Name, Centre Number and Candidate Number on the spaces provided.
2. Answer all questions.
3. Write your answers using a dark blue or black pen in the spaces provided.
4. Marks are given in [] at the end of each question or part question.
5. Special attention must be paid to legibility and neatness.
6. Name(s) of businesses/persons used in this paper are fictitious.

For Examiner's use	
1.	
2.	
3.	
4.	
5.	
TOTAL	

This paper consists of **11** printed pages and **1** blank page.

QUESTION 1

For
Examiner's
use

(a) Barter trade was commonly used in the past.

(i) Define the barter system of trade. Give an example.

.....
.....
..... [3]

(ii) Explain any **two** problems of barter trade.

Problem 1.....
.....
.....
Problem 2
.....
..... [4]

(iii) Explain how the problems of barter system were solved.

.....
..... [2]

(b) Schools rely on financial institutions for the safety of their funds.

(i) State **three** examples of commercial banks found in Swaziland.

Example 1
Example 2
Example 3 [3]

(ii) Explain any **four** functions of commercial banks.

Function 1
.....
.....

Function 2
.....
.....

Function 3
.....
.....

Functions 4
.....
..... [8]

For
Examiner's
use

[Total 20]

QUESTION 2

For
Examiner's
use

(a) Mordecai is considering engaging in the production of sugar cane.

(i) Define production.

.....
.....
..... [2]

(ii) Explain the difference between direct and indirect production

.....
.....
.....
.....
.....
.....
.....
.....
.....
..... [4]

(iii) State **two** examples of indirect services

1.....
2..... [2]

(b) Thembeni bought a small piece of land with the intention of becoming a small-scale farmer. Before she could work on the land, she found out that she needed the following : fertilizer, a tractor, shovels and workers.

(i) From the above information identify examples of the following:

Land.....

Labour

Capital

Entrepreneurship..... [6]

(ii) Explain any **three** factors of production and state a reward of each.

Factor 1

.....

Reward

Factor 2

.....

Reward

Factor 3

.....

Reward [6]

[Total 20]

QUESTION 3

For
Examiner's
use

(a) Explain the meaning of the following terms used in business.

(i) Retailer

.....
.....
..... [2]

(ii) Scarcity

.....
.....
..... [2]

(iii) Motivation

.....
.....
..... [2]

(iv) Output

.....
.....
..... [2]

(v) Merger

.....
.....
..... [2]

(b) Mazoe conducted a survey to determine the needs of his target market.

(i) State the **two** classes of data.

.....
.....
.....
..... [2]

(ii) Describe how a survey is conducted.

.....
.....
.....
..... [4]

(iii) Imagine you have been instructed by your Marketing Manager to conduct a survey to determine whether consumers prefer brown or white sugar. Prepare a questionnaire to help determine consumer preferences. Any **four** questions required.

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.....
.....
.....
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.....
.....
..... [4]

[Total 20]

QUESTION 4

(a) Phuthuma issued a cheque dated 30 August 2013 to P.Phakathi for E500.00. Phuthuma has a current account with Neo bank in Ludwala town.

(i) Define a cheque.

.....
.....
..... [2]

Using the information in (a), draw the cheque filling in all the necessary details.

[7]

(b) (i) State any **three** examples of electronic banking.

.....
.....
..... [3]

(ii) Describe how debit cards operate.

.....
.....
.....
.....
.....
..... [3]

(iii) State the method of payment whereby the cardholder is issued with a monthly statement.

..... [1]

(iv) Explain the difference between a bank draft and a bank overdraft.

.....
.....
.....
.....
.....
..... [4]

[Total 20]

**For
Examiner's
use**

QUESTION 5

(a) Mndeni is a shop Stewart of Kuhle Sugar Co-operative.

(i) Define the term “shop steward”.

.....
.....
..... [2]

(ii) Explain what is meant by collective bargaining?

.....
.....
.....
..... [2]

(iii) Draw a simplified version of a Union Executive structure on the space provided below.

For
Examiner's
use

[6]

(b) (i) Match the following forms of industrial action with the appropriate description.

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use

A stoppage of work affecting just one department.	Wildcats strike
Stoppage of work for a fixed period.	Selective strike
It does not use the proper trade union channels.	Picketing
Some workers try to persuade others not to enter the business during a strike action.	Token strike

[4]

(ii) Explain any **three** disadvantages of a Trade Union to the employer.

Disadvantage 1

.....

.....

Disadvantage 2

.....

.....

Disadvantage 3

.....

..... [6]

[Total 20]